

Appendix 1

ALEXANDRA PALACE AND PARK CHARITABLE TRUST

ACTUAL VERSUS BUDGET FOR THE 5 MONTHS ENDING 31ST AUGUST 2010

	TOTAL TRUST FUNDS		Total	UNRESTRICTED		Variance %	Annual Budget
	Unrestricted	Restricted/ Designated		Budget	Actuals		
	£	£	£	£	£		£
Concessions/Leases	109,831	0	109,831	112,890	109,831	(3,059)	280,445
Community Events	22,721	0	22,721	20,336	22,721	2,385	58,745
Sundry Sales	217	0	217	0	217	217	100
Service Charges	10,973	0	10,973	0	10,973	10,973	12,000
Designated capital grant income	0	500,000	500,000	0	0	0	0
TOTAL INCOME	143,742	500,000	643,742	133,226	143,742	10,516	351,290
EXPENDITURE							
Salaries	140,636	0	140,636	145,875	140,636	5,239	350,102
Contracted Services	459,243	0	459,243	453,255	459,243	(5,988)	1,033,139
TOTAL PRIME COSTS	599,879	0	599,879	599,130	599,879	(749)	1,383,241
Fixed overheads	131,888	0	131,888	134,615	131,888	2,727	323,075
Variable overheads	341,401	19,405	360,806	406,896	341,401	65,495	1,098,174
TRUST BEFORE GOVERNANCE COSTS	(929,426)	480,595	(448,831)	(1,007,415)	(929,426)	77,989	(2,453,200)
Governance costs	13,277	0	13,277	22,500	13,277	9,223	30,000
TOTAL TRUST OPERATION	(942,703)	480,595	(462,108)	(1,029,915)	(942,703)	87,212	(2,483,200)
Gift aid payment from APTL	0	0	0	0	0	0	284,000
TRUST NET DEFICIT	(942,703)	480,595	(462,108)	(1,029,915)	(942,703)	87,212	(2,199,200)

APPENDIX 2

ALEXANDRA PARK AND PALACE CHARITABLE TRUST

FORECAST OUTTURN FOR THE 2010/11 FINANCIAL YEAR (UNRESTRICTED FUNDS)

	Actuals to August	Forecast Sept-Mar	Forecast Total	Annual Budget	Variance	Variance %
Concessions/Leases	109,831	161,557	271,388	280,445	(9,057)	-3%
Community Events	22,721	8,910	31,631	58,745	(27,114)	-46%
Sundry Sales	217	100	317	100	217	217%
Service Charges	10,973	12,000	22,973	12,000	10,973	91%
TOTAL INCOME	143,742	182,567	326,309	351,290	(24,981)	-7%
EXPENDITURE						
Salaries	140,636	195,531	336,167	350,102	13,935	4%
Contracted Services	459,243	586,872	1,046,115	1,033,139	(12,976)	-1%
TOTAL PRIME COSTS	599,879	782,403	1,382,282	1,383,241	959	0%
Fixed overheads	131,888	185,767	317,655	323,075	5,420	2%
Variable overheads	341,401	689,026	1,030,427	1,098,174	67,747	6%
TRUST BEFORE GOVERNANCE COSTS	(929,426)	(1,474,629)	(2,404,055)	(2,453,200)	49,145	2%
Governance costs	13,277	16,723	30,000	30,000	0	0%
TOTAL TRUST OPERATION	(942,703)	(1,491,352)	(2,434,055)	(2,483,200)	49,145	2%